



Town of Mammoth Lakes
P.O. Box 1609
Mammoth Lakes, CA, 93546
Ph: (760) 965-3600
Fax: (760) 934-7493

FOR IMMEDIATE RELEASE

Date: **July 1, 2020**
Contact: Stuart Brown, Parks and Recreation Director & Public Information Officer
Phone: (760) 965-3696
Email: sbrown@townofmammothlakes.ca.gov
Website: www.Townofmammothlakes.ca.gov

TOWN AWARDED \$20 MILLION GRANT FOR THE DEVELOPMENT OF THE PARCEL

July 1, 2020 – The Town of Mammoth Lakes, along with their selected development partner, Pacific West Communities, Inc. of Eagle, Idaho, have been awarded a grant from the California Department of Housing and Community Development for design and construction of infrastructure for The Parcel in the amount of \$20,601,216.

"This award is a significant step forward in the Town's efforts to develop affordable housing on The Parcel. These funds can be used for a wide-variety of uses that will accelerate the realization of the community's vision of the 25-acre parcel purchased by the Town in 2018," stated Grady Dutton, Public Works Director.

"This is an unprecedented accomplishment by the entire Team and these funds will prove critical to The Parcel's success. The development team is looking forward to getting to work and this is certainly a great start." Caleb Roope, Pacific West Communities, Inc.

--MORE--

TOWN AWARDED \$20 MILLION GRANT FOR THE DEVELOPMENT OF THE PARCEL

Contact: Stuart Brown, Parks and Recreation Director | Public Information Officer – (760) 965-3696

On Friday, June 26, 2020 the Town and Pacific West Communities received a letter from the State that began, “The California Department of Housing and Community Development is pleased to announce Pacific West Communities, Inc. and the Town of Mammoth Lakes have been awarded an Infill Infrastructure Grant (IIG) Program of 2019 Small Jurisdiction award in the amount of \$20,601,216.”

A quick summary from Housing and Community Development (HCD) states ‘To be eligible for funding, a Capital Improvement Project must be an integral part of, or necessary for the development of either a Qualifying Infill Project or housing designated within a Qualifying Infill Area. Eligible costs include the construction, rehabilitation, demolition, relocation, preservation, and acquisition of infrastructure.’ IIG is grant assistance, available as gap funding to infrastructure improvements required for specific residential or mixed-use infill development.

On March 18 of this year, the Town Council passed a resolution authorizing staff to submit an application to HCD as The Parcel met the criteria for a Qualifying Infill Area in a rural area. The grant application was prepared jointly by Town and Pacific staffs and consultants.

A much-anticipated agreement between the Town and Pacific will be considered by Town Council later this summer. That discussion will include additional detail on the precise planned use of the \$20.6 million IIG award. The Town and Pacific are excited about the opportunity this award brings to our ability to move The Parcel forward.

The development process begun in earnest with the Town’s acquisition of the 25 acres that makes up The Parcel in March of 2018. The year-long planning process titled, ‘*Plan The Parcel*’ went a long way toward defining what the community would like to see developed on this site in the heart of Mammoth Lakes. The Final Concept Plan for The Parcel that can be viewed online at: <https://www.townofmammothlakes.ca.gov/882/The-Parcel> was accepted by Town Council on December 11, 2019.